

# Bitcoin company first to be granted Australian Financial Services Licence

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Bitcoin bill payments company Living Room of Satoshi has been granted an Australian Financial Services Licence in payments, the first in the burgeoning cryptocurrency industry to do so.

The five-year-old company is the first to meet the rigorous requirements of the licensing process, including in relation to compliance, training, insurance and dispute resolution, demonstrating its maturity as a financial services business.

“This achievement is the first of its kind in Australia and is testament to our great team”, said CEO of Living Room of Satoshi, Daniel Alexiuc.

“The licence allows us to expand the scope of Bitcoin payments in Australia, with larger bill payments for consumers, and full-service payment facilities and APIs for businesses.”

Living Room of Satoshi has been instrumental in the rapid growth in Bitcoin payments in Australia, having processed \$100 million of bill payments for increasingly crypto savvy consumers.

-- Ends --

## About Living Room of Satoshi

Living Room of Satoshi is a cryptocurrency payments company that enables payment of any bill or invoice using Bitcoin, the currency of the internet. Our customers pay phone bills, electricity bills, school fees, credit cards, taxes and more.

It is named in honour of Satoshi Nakamoto, the pseudonymous and mysterious creator of the original Bitcoin software.

- Launched in May 2014
- Has processed over \$100 million of Australian bills using Bitcoin
- Website: <https://www.livingroomofsatoshi.com>

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